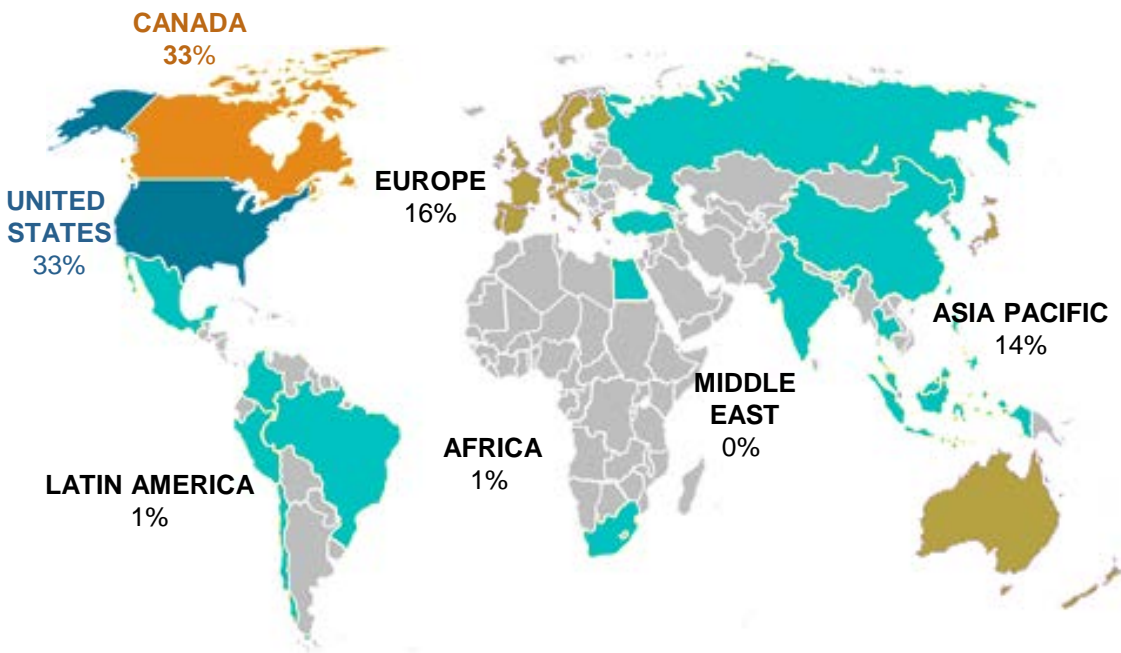


# 100% Equity Allocation by Country

December 31, 2014

## Global Diversification



## Country Weights

<b>North America (%)</b>		<b>International (%)</b>	
United States	33.4	Australia	1.9
Canada	33.3	Austria	0.1
<b>Emerging Mkts (%)</b>		Belgium	0.4
Brazil	0.7	Denmark	0.4
Chile	0.1	Finland	0.4
China (Local)	1.8	France	2.2
Colombia	0.1	Germany	1.9
Czech Republic	0.0	Hong Kong	0.8
Egypt	0.0	Ireland	0.1
Greece	0.0	Israel	0.2
Hungary	0.0	Italy	0.6
India	0.7	Japan	5.9
Indonesia	0.2	Netherlands	0.7
Malaysia	0.3	New Zealand	0.1
Malta	0.0	Norway	0.2
Mexico	0.4	Portugal	0.1
Peru	0.0	Singapore	0.5
Philippines	0.1	Spain	0.8
Poland	0.1	Sweden	0.8
Russia	0.1	Switzerland	2.1
South Africa	0.6	United Kingdom	5.2
South Korea	0.0		
Taiwan	1.3		
Thailand	0.2		
Turkey	0.2		

This page sets forth the geographic location of issuers of the portfolio securities held by the funds set forth on page 7, assuming a hypothetical portfolio with the target weights set forth therein. The returns and other characteristics in this presentation are based on a hypothetical portfolio holding such funds. Target weights have been provided by Tulett, Matthews & Associates. Model performance shown includes reinvestment of dividends, capital gains distributions, and other earnings but does not reflect the deduction of investment advisory fees or other expenses. Country weights include REITs in the hedged and unhedged classes of the Canadian, US, and International core funds. Past performance does not guarantee future results and principal value will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. All data is in Canadian dollars and net of fund MERs for Class F units.